

DISPLAY 65 Annual Percent Changes, Index Values, and 2002-03 "Constant-Dollar" Inflation Factors for three Major National Implicit Price Deflators, for Fiscal Years 1965-66 Through 2002-03

Year	Gross Domestic Product (GDP)			State and Local Purchases (S & LP)			Personal Consumption Expenditures		
	Percent Change	Index Value	Inflation Factor	Percent Change	Index Value	Inflation Factor	Percent Change	Index Value	Inflation Factor
1965-66	2.2%	24.1	4.6431	3.7%	19.0	6.1975	1.9%	23.7	4.7392
1966-67	3.2	24.8	4.4991	5.7	20.0	5.8633	2.7	24.3	4.6144
1967-68	3.6	25.7	4.3418	5.3	21.1	5.5660	3.1	25.1	4.4746
1968-69	4.5	26.9	4.1545	5.7	22.3	5.2641	4.2	26.1	4.2947
1969-70	5.5	28.4	3.9391	7.8	24.0	4.8853	4.8	27.4	4.0970
1970-71	5.0	29.8	3.7500	8.0	26.0	4.5239	4.5	28.6	3.9195
1971-72	4.6	31.2	3.5840	6.0	27.5	4.2660	3.8	29.7	3.7745
1972-73	4.4	32.6	3.4321	6.9	29.4	3.9919	3.8	30.9	3.6350
1973-74	7.3	34.9	3.1991	8.6	32.0	3.6758	8.0	33.3	3.3646
1974-75	10.3	38.5	2.9017	12.2	35.8	3.2768	10.1	36.7	3.0549
1975-76	7.0	41.2	2.7115	7.4	38.5	3.0520	6.4	39.1	2.8719
1976-77	5.8	43.6	2.5617	5.7	40.7	2.8884	5.9	41.4	2.7129
1977-78	6.6	46.5	2.4019	6.9	43.5	2.7029	6.8	44.2	2.5408
1978-79	7.7	50.1	2.2294	7.0	46.5	2.5262	7.9	47.6	2.3557
1979-80	8.8	54.5	2.0483	10.8	51.5	2.2791	10.2	52.5	2.1375
1980-81	9.6	59.8	1.8684	11.2	57.3	2.0489	10.1	57.8	1.9418
1981-82	7.8	64.5	1.7328	7.5	61.6	1.9059	7.1	61.9	1.8125
1982-83	5.0	67.7	1.6506	5.7	65.1	1.8035	4.9	64.9	1.7285
1983-84	3.7	70.2	1.5920	4.2	67.9	1.7304	4.0	67.5	1.6626
1984-85	3.5	72.6	1.5383	4.2	70.7	1.6607	3.4	69.8	1.6076
1985-86	2.6	74.5	1.4997	3.3	73.1	1.6075	3.1	71.9	1.5595
1986-87	2.5	76.4	1.4628	3.5	75.6	1.5531	2.8	73.9	1.5171
1987-88	3.1	78.8	1.4182	3.8	78.5	1.4961	4.0	76.9	1.4591
1988-89	3.9	81.8	1.3655	3.2	81.0	1.4503	4.3	80.2	1.3984
1989-90	3.7	84.8	1.3174	3.9	84.1	1.3961	4.2	83.6	1.3426
1990-91	4.0	88.2	1.2663	4.2	87.7	1.3396	4.7	87.5	1.2820
1991-92	2.9	90.8	1.2300	2.0	89.4	1.3133	3.2	90.3	1.2424
1992-93	2.3	92.9	1.2023	2.3	91.5	1.2842	2.8	92.8	1.2091
1993-94	2.2	95.0	1.1759	2.4	93.7	1.2536	2.0	94.7	1.1851
1994-95	2.2	97.1	1.1507	3.0	96.5	1.2168	2.4	96.9	1.1578
1995-96	2.0	99.1	1.1278	2.4	98.9	1.1878	2.1	98.9	1.1341
1996-97	2.0	101.0	1.1060	2.4	101.3	1.1598	2.2	101.1	1.1098
1997-98	1.6	102.6	1.0889	2.2	103.5	1.1349	1.4	102.5	1.0947
1998-99	1.3	103.9	1.0750	2.0	105.5	1.1128	1.2	103.7	1.0813
1999-00	1.7	105.7	1.0568	3.9	109.6	1.0711	2.2	106.1	1.0577
2000-01	2.3	108.2	1.0325	4.0	114.0	1.0300	2.5	108.7	1.0322
2001-02	1.7	110.1	1.0148	1.2	115.4	1.0180	1.3	110.1	1.0187
2002-03	1.5	111.7	1.0000	1.8	117.4	1.0000	1.9	112.2	1.0000

Notes:

1. PLEASE see the footnotes for this display for IMPORTANT information; see APPENDIX A for additional analysis.
2. The information shown for the price indices shown for fiscal years 2001-02 and 2002-03 are ESTIMATES.

Sources: U.S. Bureau of Economic Analysis; Calif. Department of Finance; California Department of Industrial Relations.